

## **TREASURER'S REPORT 2021/22 – Peter Davis**

### **2021/22 Financial Results - see Financial Report attached\***

- We budgeted a small loss in 2021/2022 to utilize some more of our operating reserve
- The actual result for the year was a net profit of \$565 - *however this year the season extends into April so ice rental and other costs incurred in April turn the net profit into another year with a loss*
- Our largest expenses were ice rental (80%) and association fees (14%)
- Financial position as at the March 31, 2021 year-end:
  - Assets consisted of \$50,419 in cash, GICs and OWHA receivable
  - Liabilities consisted of \$3,300 in accrued expenses
  - Our resulting net assets (reserve) amounted to \$47,119

### **2022/23 Registration Fees**

- Multiple years of no Registration Fee increases coupled with multiple years of small deficits necessitate a registration fee increase for the 2022/23 season
- EGHA Fundraising ground down during covid and this further necessitates a registration fee increase
- Significant one year correction of 8% for 2022/23 covers multiple years of low Registration Fees
- 2022/23 Registration Fees
  - Tier I - \$740
  - Tier II - \$605
  - Tier I - goalie - \$370
  - Tier II - goalie - \$302

\* Members are able to request a copy of the EGHA Review Engagement Financial Statements from our external accountant. The most current statements available are for the year ended March 31, 2021.