

TREASURER'S REPORT 2024/25 – Peter Davis

2024/25 Financial Results - see Financial Report attached*

- We budgeted to break even in 2024/2025
- The actual result for the year was a **loss of \$9,973**
- Our largest expenses were ice rental (69% of revenue), association fees (15%), Referees (6%) and equipment (7%)
- Financial position as at the March 31, 2025 year-end:
 - Assets consisted of \$59,767 in cash and GICs
 - Liabilities consisted of \$12,521 in regular payables
 - Our resulting net assets (reserve) decreased to \$44,946

* Members are able to request a copy of the EGHA Review Engagement Financial Statements from our external accountant. The most current statements available are for the year ended March 31, 2023.

Management Report

Ennismore Girls Hockey Association
For the period ended March 31, 2025



Prepared on
April 9, 2025

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Balance Sheet Comparison

As of March 31, 2025

		Total
	As of Mar. 31, 2025	As of Mar. 31, 2024 (PY)
ASSETS		
Current Assets		
Cash and Cash Equivalent		
10001 Bank account	26,738	31,949
10010 E-Transfer Account	54	729
10500 Investments	32,975	31,480
10600 Accrued investment income	0	0
12000 Undeposited funds	0	0
Total Cash and Cash Equivalent	59,767	64,157
Accounts Receivable (A/R)		
11100 Accounts receivable	0	0
Total Accounts Receivable (A/R)	0	0
11150 Accounts receivable - clearing	0	0
12500 Accrued receivable	0	0
13000 Prepaid expenses	0	4,528
Other receivables	0	0
Uncategorized Asset	0	0
Total Current Assets	59,767	68,686
Total Assets	\$59,767	\$68,686
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
20000 Accounts payable	12,521	11,467
Total Accounts Payable (A/P)	12,521	11,467
24200 Accrued expenses	2,300	2,300
25500 GST/HST Payable	0	0
Deferred Revenue	0	0
Total Current Liabilities	14,821	13,767
Total Liabilities	14,821	13,767
Equity		
30000 Opening balance equity	51,519	51,519
Retained Earnings	3,400	(2,722)
Profit for the year	(9,973)	6,123
Total Equity	44,946	54,919
Total Liabilities and Equity	\$59,767	\$68,686

Profit and Loss YE

April 2024 - March 2025

		Total
	Apr. 2024 - Mar. 2025	Apr. 2023 - Mar. 2024 (PY)
INCOME		
44000 Registration fees	129,968	98,734
44500 Tryout fees	5,626	4,980
45500 Team sponsorship	8,840	9,000
46500 Fundraising revenue - Girls day	7,138	4,854
47000 Interest income	1,495	1,042
47500 Other income		5,246
Total Income	153,067	123,856
GROSS PROFIT	153,067	123,856
EXPENSES		
60000 Ice rental - season	102,175	75,684
60200 Ice rental - tryouts	3,882	4,370
61000 Registration fees - OWHA	22,600	17,495
62000 Skills instructor - players	350	1,040
62100 Skills instructor - goalies	560	420
62200 Coaching courses	739	575
63000 Referees	9,858	6,422
63500 Equipment	10,475	688
64000 Website	2,067	853
64500 Office	497	820
64550 Legal and accounting fees	2,034	2,712
65000 Banquet	749	858
65500 Sponsorship expense	4,118	2,228
66500 Photos		300
67000 Bank fees	2,938	3,266
Total Expenses	163,040	117,733
PROFIT	\$ (9,973)	\$6,123

Statement of Cash Flows

March 31 - April 1, 2025

	Total
OPERATING ACTIVITIES	
Net Income	(9,864)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
20000 Accounts payable	9,936
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	9,936
Net cash provided by operating activities	72
NET CASH INCREASE FOR PERIOD	72
Cash at beginning of period	59,623
CASH AT END OF PERIOD	\$59,695